

EMERGENCE OF A NEW INTERNATIONAL LEADER IN OBSTRUCTION LIGHTING SOLUTIONS AND AIDS TO NAVIGATION



Technostrobe acquires a majority interest in Dutch company ITO Nav aids

Strategic Acquisition

- Technostrobe acquires a majority share of ITO Nav aids, a Dutch company specializing in marine navigation aids.
- This is the first foray into the key European market for Technostrobe, a North American leader in obstruction lighting solutions for air navigation.
- This complementary partnership will create comprehensive and integrated solutions for obstruction lighting on offshore wind farms.
- Specialized and diversified expertise, as well as a presence in several major international markets.

Overview of ITO Nav aids

- Founded in the Netherlands in 1993, ITO Nav aids has built its reputation on its country's rich naval heritage.
- Leads Northern Europe's navigation aid design, manufacturing and maintenance market.
- Exceeds the highest durability and reliability standards, with a focus on operational safety.

Opportunities

- Technostrobe gains access to the European market.
- Expansion in the promising market of obstruction lighting for offshore wind farms.
- ITO Nav aids gains a greater presence in Canada, while also expanding into the U.S. and Mexican markets.
- Both companies can now synergize their technology and R&D in complementary segments.



Francis Lacombe
Vice-President,
Technostrobe

“Acquiring ITO Nav aids forms part of Technostrobe's growth plan. It enables us to open a new market in Europe, seize new and exciting business opportunities in offshore obstruction lighting, and offer a comprehensive range of solutions in the emerging market of obstruction lighting for offshore wind farms. Moreover, ITO Nav aids' business profile and corporate culture focused on innovation aligns perfectly with our organization's DNA.”

For more information
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